

# Profit and Loss

## Warragamba Workers & Sporting Club Ltd For the year ended 31 December 2023

	2023	2022	2021
<b>Trading Income</b>			
Advertising Income	363.64	-	-
Bar Sales	717,446.07	696,613.84	468,382.84
Bistro Income	46.20	3,846.79	-
Club Membership Income	15,244.35	20,705.00	5,620.00
Commissions - Chocolate Machine	1,770.91	1,290.89	870.92
Commissions - Cigarette Machine	-	10.00	46.36
Commissions - Club Keno	33,802.42	31,063.33	26,414.10
Commissions - Drinks	27,027.00	31,531.50	-
Commissions - NEXT ATM	22,192.73	19,136.37	12,598.09
Commissions - TAB	12,174.72	9,502.88	5,001.14
GST Gaming Rebate	17,180.00	17,180.00	17,180.00
Loss on Disposal	-	(1,756.90)	-
Poker Machine Income	877,063.97	817,110.95	366,245.17
Promotions Income - Bingo	17,258.07	12,323.26	10,038.19
Promotions Income - Housie	7,023.61	-	-
Raffle Income - Monday Meat Market	34,000.00	28,405.42	21,206.38
Raffle Income - Sunday Raffle	11,720.01	7,218.20	5,826.37
Raffle Income - Thursday Meat Raffle	-	1,150.91	116.82
Raffle Income - Wednesday Meat Raffle	17,459.96	16,049.08	-
Rental Income - Bistro	21,110.46	19,146.04	17,467.29
Rental Income - Property	21,320.00	22,140.00	16,679.50
Sundry Income	7,317.61	-	-
<b>Total Trading Income</b>	<b>1,861,521.73</b>	<b>1,752,667.56</b>	<b>973,693.17</b>
<b>Cost of Sales</b>			
A - Opening Stock	20,515.95	24,839.48	25,658.69
B - Bar Purchases	358,656.11	300,614.05	231,200.32
C - Closing Stock	(26,925.91)	(20,515.95)	(24,839.48)
<b>Total Cost of Sales</b>	<b>352,246.15</b>	<b>304,937.58</b>	<b>232,019.53</b>
<b>Gross Profit</b>	<b>1,509,275.58</b>	<b>1,447,729.98</b>	<b>741,673.64</b>
<b>Other Income</b>			
Dividends	30.00	22.00	40.00
Gain/(loss) on revaluation - Investment Property	(175,000.00)	-	335,000.00
Interest Received	45.26	1,636.77	22.33
Job Keeper Income	-	-	18,900.00
NSW Government - Parental Leave	14,624.10	-	-
Other Government Grants	-	2,910.00	96,480.00
Other income - Insurance Claim	85,000.00	-	-
Unrealised Gain on Valuation of Shares	-	-	852.00
<b>Total Other Income</b>	<b>(75,300.64)</b>	<b>4,568.77</b>	<b>451,294.33</b>

	2023	2022	2021
<b>Operating Expenses</b>			
Accounting Expenses	-	3,000.00	5,850.00
Advertising / Marketing / Signage	9,004.43	9,065.12	3,430.19
Amenities for members	3,809.82	2,201.45	5,827.43
Amenities for members courtesy	27.30	2,678.89	3,365.95
Audit Fees	25,004.00	25,004.00	18,000.00
Bad debts	-	-	7,653.99
Bank Fees & Charges	1,545.00	1,800.39	1,776.84
Bar Replacements	871.23	715.76	-
Bistro Expenses	9,156.20	9,163.13	1,249.18
Bookkeeping	7,036.36	7,199.99	4,220.00
Christmas Raffle	9,204.10	2,154.09	477.20
Cleaning & Laundry	6,077.07	4,398.20	2,309.30
Cleaning Contract	41,634.28	37,119.31	28,685.67
Computer Expenses	4,878.87	4,807.34	9,263.90
Depreciation	9,736.04	7,314.07	11,412.25
Depreciation - Buildings	73,111.15	76,250.00	92,291.25
Depreciation - Buildings Adjustment	-	(33,449.04)	-
Depreciation - Fixtures & Fittings	2,080.11	2,034.21	1,981.61
Depreciation Poker Machines	43,236.75	37,521.75	34,366.23
Directors Expenses	250.00	1,581.82	318.18
Donations	409.09	4,831.15	10,783.77
Electricity & Gas	63,801.16	56,475.52	55,382.39
Employee Entitlement - Annual Leave	2,084.46	(20,312.26)	8,125.69
Employee Entitlement - Long Service Leave	3,143.29	(22,146.49)	5,236.32
Entertainment	-	295.45	7,019.99
Entertainment - Bands & Artists	33,809.07	11,450.00	8,172.72
Entertainment - Discos	2,727.25	3,100.00	-
Entertainment - Fox Sports	20,364.00	19,464.00	8,661.93
Filing Fees	691.00	563.30	1,292.98
Food Purchases	61.70	219.84	33.56
Gardening Expenses	2,497.65	2,168.56	2,934.50
General Expenses	-	-	(620.20)
Gifts - Members	84.55	1,776.90	336.37
Income Tax	3,148.90	24,028.00	96,671.00
Insurance	127,227.78	102,427.34	74,780.90
Interest - ATO	-	621.62	2,083.99
Interest - Banks & Loans	18,579.41	13,581.42	12,646.56
Legal Fees	840.00	2,555.00	3,920.00
Licenses	562.65	232.00	-
Liquor License Fee	3,705.76	3,428.00	4,872.00
Merchant Fees	6,337.44	6,607.14	3,862.01
Motor Vehicle Expenses	5,558.22	2,551.83	-
Office Expenses	245.50	-	57.22
Pest Control - Carpet Cleaning	5,874.00	5,464.00	4,827.59

	2023	2022	2021
Poker	-	829.11	232.27
Postage	-	947.86	4,990.48
Printing & Stationery	7,409.00	6,954.28	12,655.14
Professional Fees	14,500.00	-	-
Promotional Expense - Bingo	14,638.76	20,819.12	17,763.73
Promotional Expense - Cash Housie	43,138.56	24,293.41	7,404.11
Promotional Expense - Trivia	13,852.82	11,948.95	3,069.81
Promotions & Functions Expense	1,153.97	2,399.43	410.18
Promotions General	28,067.01	547.77	2,779.40
Raffle Expense - Monday Meat Market	42,061.67	43,965.37	27,666.00
Raffle Expense - Sunday	13,644.55	8,529.56	20.00
Raffle Expense - Wednesday Market Night	18,465.00	17,076.80	-
Rates	5,229.73	5,242.11	3,611.72
Rental Property Expenses	4,017.74	4,133.92	4,164.16
Repairs & Maintenance - General	79,669.72	71,019.86	41,411.27
Repairs & Maintenance - Poker Machines	40,961.03	41,759.54	43,175.49
Rubbish Removal	15,120.94	9,419.84	14,058.72
Security	16,478.80	6,735.80	3,633.80
Social Club Contribution - Dam Riders	-	4,338.46	-
Social Club Contribution - Darts	540.00	577.27	-
Social Club Contribution - Golf	363.50	(6,181.22)	-
Social Club Contribution - Poker	3,550.00	710.00	-
Sponsorships	4,000.00	300.00	-
Staff Amenities	458.95	1,375.00	909.09
Staff Training	1,040.00	1,582.11	1,178.08
Subscriptions	13,941.14	9,255.23	5,205.34
Superannuation	50,001.44	41,209.07	29,969.22
Tab Expenses	13,314.14	10,242.88	9,975.51
Telephone	6,793.59	5,787.58	6,119.82
Tills: (Under)/Over	281.62	922.01	194.65
Uniforms	1,536.36	521.00	1,622.09
Union Fees	-	-	71.80
Wages - Administration	98,765.87	131,188.42	86,880.93
Wages - Bar	281,016.34	252,996.45	200,942.84
Wages - Cellar	-	-	222.42
Wages - Courtesy Bus	20,882.14	12,412.03	-
Wages - Keno	18,944.11	12,655.40	11,523.88
Wages - Poker Machines	61,000.51	36,957.80	31,139.89
Wages - Promotions	-	-	134.90
Wages - Tab	12,483.44	9,540.98	8,181.90
Water Expenses	6,224.62	8,764.36	10,138.33
Workers Compensation Insurance	13,885.23	13,345.79	13,118.39
<b>Total Operating Expenses</b>	<b>1,515,847.89</b>	<b>1,245,066.15</b>	<b>1,148,135.82</b>
<b>Net Profit</b>	<b>(81,872.95)</b>	<b>207,232.60</b>	<b>44,832.15</b>